CITY OF MERKEL FISCAL YEAR 2024-2025 BUDGET

COVER PAGE

September 16, 2024

This budget will incorporate the Adopted Property Tax Rate, according to Tex. Tax Code §26.04(e).

Property Tax Rate Comparison	2023-2024	2024-2025
Property Tax Rate:	\$0.5568/100	\$0.5600/100
No-New-Revenue (NNR) Tax Rate:	\$0.5374/100	\$0.5142/100
(previously the effective tax rate)		
NNR Maintenance and Operation Tax Rate:	\$0.5380/100	\$0.5148/100
Voter- Approval Tax Rate:	\$0.5568/100	\$0.5994/100
(previously the roll-back tax rate)		

Total debt obligation for City of Merkel secured by property taxes: \$79,114.00

The Governing Body voted on the FY 25 Budget as follows
For:
Against:

Present and not voting:

Absent: