Property Tax Ordinance No. 09162024 - 1

AN ORDINANCE OF THE CITY OF MERKEL, TAYLOR COUNTY, TEXAS FIXING AND ESTABLISHING A TAX RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025 (FY 2025).

WHEREAS, the City Council of the City of Merkel, Texas is levying Ad Valorem Taxes for Fiscal Year 2024-2025 at \$0.5600 per one hundred dollars (\$100.00) assessed valuation of all Taxable Property within the corporate limits of the City to provide revenues for current expenses and interest sinking fund requirements; providing due and delinquent dates, penalties and interest; and

WHEREAS, the City Council of the City of Merkel, Texas understands that this rate is submitted by the designated officer in accordance with Tex. Tax Code § 26.04(e); and

WHEREAS, notice of the agenda of the open meeting at which the tax rate would be considered for adoption was posted in accordance with Local Gov't Code 551;

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS:

That the City Council of the City of Merkel, Texas met on September 16, 2024 and adopted the following tax rates for Fiscal Year 2024-2025 (FY 2025):

Maintenance and Operation: \$0.5600/\$100

Interest and Sinking:

\$0.00/\$100

Optional Homestead Exemption: None

Optional Over 65 / Disabled Exemption: None

Over 65 / Disabled Freeze: No

Passed on first reading the 26th day of August 2024.

PASSED AND APPROVED on second and final reading this the 16th day of September 2024.

ATTEST

Evelyn Morse, City Secretary

Mary Schrampfer, Mayo