

CITY OF MERKEL
FISCAL YEAR 2023-2024 BUDGET

COVER PAGE

September 11, 2023

This budget will incorporate the Voter-Approval-Tax Rate, according to Tex. Tax Code §26.04(e).

Property Tax Rate Comparison	2022-2023	2023-2024
Property Tax Rate:	\$0.5949/100	\$0.5568/100
No-New-Revenue (NNR) Tax Rate: (previously the effective tax rate)	\$0.5315/100	\$0.5374/100
NNR Maintenance and Operation Tax Rate:	\$0.5323/100	\$0.5380/100
Voter- Approval Tax Rate: (previously the roll-back tax rate)	\$0.5949/100	\$0.5568/100

Total debt obligation for City of Merkel secured by property taxes: \$0.00

The Governing Body voted on the FY 24 Budget as follows:

For: Gary Hicks, Keith Darby, Matthew Riggan, Brady Rutledge

Against:

Present and not voting:

Absent: Larry Hewitt