

Property Tax Ordinance No. 09112023 – 1

AN ORDINANCE OF THE CITY OF MERKEL, TAYLOR COUNTY, TEXAS FIXING AND ESTABLISHING A TAX RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 (FY 2024).

WHEREAS, the City Council of the City of Merkel, Texas is levying Ad Valorem Taxes for Fiscal Year 2023-2024 at \$0.5568 per one hundred dollars (\$100.00) assessed valuation of all Taxable Property within the corporate limits of the City to provide revenues for current expenses and interest sinking fund requirements; providing due and delinquent dates, penalties and interest; and

WHEREAS, the City Council of the City of Merkel, Texas understands that this rate is submitted by the designated officer in accordance with Tex. Tax Code § 26.04(e); and

WHEREAS, notice of the agenda of the open meeting at which the tax rate would be considered for adoption was posted in accordance with Local Gov't Code 551;

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS:

That the City Council of the City of Merkel, Texas met on September 11, 2023 and adopted the following tax rates for Fiscal Year 2023-2024 (FY 2024):

Maintenance and Operation: \$0.5568/\$100

Interest and Sinking: \$0.00/\$100

Optional Homestead Exemption: None

Optional Over 65 / Disabled Exemption: None

Over 65 / Disabled Freeze: No

Passed on first reading the 14th day of August 2023.

PASSED AND APPROVED on second and final reading this the 11th day of September 2023.

ATTEST: Evelyn Morse
Evelyn Morse, City Secretary

Mary Schramper
Mary Schramper, Mayor