

CITY OF MERKEL
FISCAL YEAR 2021-2022 BUDGET

COVER PAGE

September 13, 2021

This budget will incorporate the No-New-Revenue Tax Rate, according to Tex. Tax Code §26.04(e), imposing the same amount of taxes as last year if you compare properties taxed in both years.

Property Tax Rate Comparison	2020-2021	2021-2022
Property Tax Rate:	\$0.6515/100	\$0.6075/100
No-New-Revenue (NNR) Tax Rate: (previously the effective tax rate)	\$0.6515/100	\$0.6075/100
NNR Maintenance and Operation Tax Rate:	\$0.6515/100	\$0.6075/100
Voter- Approval Tax Rate: (previously the roll-back tax rate)	\$0.6749/100	\$0.6515/100

Total debt obligation for City of Merkel secured by property taxes: \$0.00

The Governing Body voted on the FY 21 Budget as follows:

For: *Joseph Wilson, Matthew Kuggan, Brady Kuthledge, Shae Garrett, Larry Hewitt*

Against:

Present and not voting:

Absent: