

Property Tax Ordinance No. 09142020-1

AN ORDINANCE OF THE CITY OF MERKEL, TAYLOR COUNTY, TEXAS FIXING AND ESTABLISHING A TAX RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021 (FY 2021).

WHEREAS, the City Council of the City of Merkel, Texas is levying Ad Valorem Taxes for Fiscal Year 2020-2021 at \$0.6515 per one hundred dollars (\$100.00) assessed valuation of all Taxable Property within the corporate limits of the City to provide revenues for current expenses and interest sinking fund requirements; providing due and delinquent dates, penalties and interest; and

WHEREAS, the City Council of the City of Merkel, Texas understands that this rate is the No New Revenue Rate as submitted by the designated officer in accordance with Tex. Tax Code § 26.04(e); and

WHEREAS, notice of the agenda of the open meeting at which the tax rate would be considered for adoption was posted in accordance with Local Gov't Code 551;

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS:

That the City Council of the City of Merkel, Texas met on September 14, 2020 and adopted the following tax rates for Fiscal Year 2020-2021 (FY 2021):

Maintenance and Operation: \$0.6515/\$100
Interest and Sinking: \$0.00/\$100
Optional Homestead Exemption: None
Optional Over 65 / Disabled Exemption: None
Over 65 / Disabled Freeze: No

Passed on first reading the 10th day of August 2020.

PASSED AND APPROVED on second and final reading this the 14th day of September 2020.

ATTEST: _____
Evelyn Morse, City Secretary

Mary Schramper, Mayor