

**CITY OF MERKEL**  
**FISCAL YEAR 2020-2021 BUDGET**

**COVER PAGE**

*September 14, 2020*

*This budget will incorporate the No-New-Revenue Tax Rate, according to Tex. Tax Code §26.04(e), imposing the same amount of taxes as last year if you compare properties taxed in both years.*

<b>Property Tax Rate Comparison</b>	<b>2019-2020</b>	<b>2020-2021</b>
Property Tax Rate:	\$0.6600/100	\$0.6515/100
No-New-Revenue (NNR) Tax Rate: (previously the effective tax rate)	\$0.6134/100	\$0.6515/100
NNR Maintenance and Operation Tax Rate:	\$0.6134/100	\$0.6515/100
Voter- Approval Tax Rate: (previously the roll-back tax rate)	\$0.6624/100	\$0.6749/100

Total debt obligation for City of Merkel secured by property taxes: \$0.00

The Governing Body voted on the FY 21 Budget as follows:

For:

Against:

Present and not voting:

Absent: