Property Tax Ordinance No. 09092019-1

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS FIXING AND ESTABLISHING A TAX RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020 (FY 2020).

WHEREAS, the City Council of the City of Merkel, Texas is levying Ad Valorem Taxes for Fiscal Year 2019-2020 at $0.66 per one hundred dollars ($100) assessed valuation of all Taxable Property within the corporate limits to provide revenues for current expenses and interest and sinking fund requirements; providing due and delinquent dates, penalties and interest; and

WHEREAS, the City Council of the City of Merkel, Texas understands that this rate will increase taxes above the established effective rate; and

WHEREAS, the City Council posted an agenda of the open meeting at which the tax rate would be considered in accordance with Local Gov't Chapter 551;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS:

That the City Council of the City of Merkel, Texas met on August 12, 2019 and adopted the following tax rates for FY 2019-2020:

Maintenance and Operation $0.66/$100
Interest and Sinking $0.00/$100
Optional Homestead Exemptions: Amount None or Percentage None
Optional Over – 65 / Disabled Exemption? Amount None
Over – 65 / Disabled Freeze? _____Yes ___X__ No

Passed on the first reading this 12th day of August 2019.

PASSED AND APPROVED on the second (2) and final reading on this _____ day of _____, 2019.

ATTEST: _____ _____
Evelyn Morse, City Secretary Mary Schrampfer, Mayor