

**CITY OF MERKEL
FISCAL YEAR 2019-2020 BUDGET
COVER PAGE**

September 9, 2019

This budget will raise more total property taxes than last year's budget by \$46,616.00 or 7.5% and of that amount \$4,200.00 is tax revenue to be raised from new property added to the tax roll this year.

Property Tax Rate Comparison	2018-2019	2019-2020
Property Tax Rate:	\$0.6500/100	\$0.6600/100
Effective Tax Rate:	\$0.6917/100	\$0.6134/100
Effective Maintenance & Operations Tax Rate:	\$0.6917/100	\$0.6134/100
Rollback Rate:	\$0.7470/100	\$0.6624/100

Total debt obligation for City of Merkel secured by property taxes: \$0.0

The Governing Body voted on the budget as follows:

For:

Against:

Present and not voting:

Absent: