

Property Tax Ordinance No. 09102018-1

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS FIXING AND ESTABLISHING A TAX RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019 (FY 2019).

WHEREAS, the City Council of the City of Merkel, Texas is levying Ad Valorem Taxes for Fiscal Year 2018-2019 at \$0.65 per one hundred dollars (\$100) assessed valuation of all Taxable Property within the corporate limits to provide revenues for current expenses and interest and sinking fund requirements; providing due and delinquent dates, penalties and interest; and

WHEREAS, the \$0.65 per one hundred dollars (\$100) assessed valuation is below the established effective tax rate; and

WHEREAS, the City Council posted an agenda of the open meeting at which the tax rate would be considered in accordance with Local Gov't Chapter 551; now

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS:

That the City Council of the City of Merkel, Texas met on September 10, 2018 and adopted the following tax rates for FY 2018-2019:

Maintenance and Operation \$0.65/\$100

Interest and Sinking \$0.0/\$100


Optional Homestead Exemptions: Amount None or Percentage None

Optional Over – 65 / Disabled Exemption? Amount None


Over – 65 / Disabled Freeze? Yes X No

Certified on this 10th day of September 2018

ATTEST:



Evelyn Morse, City Secretary



Mary Schramper, Mayor