

Property Tax Ordinance No. 09112017-1

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS FIXING AND ESTABLISHING A TAX RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018 (FY 2018).

WHEREAS, the City Council of the City of Merkel, Texas is levying Ad Valorem Taxes for Fiscal Year 2017-2018 at \$0.7014 per one hundred dollars (\$100) assessed valuation of all Taxable Property within the corporate limits to provide revenues for current expenses and interest and sinking fund requirements; providing due and delinquent dates, penalties and interest; and

WHEREAS, the \$0.7014 per one hundred dollars (\$100) assessed valuation is the established effective tax rate; and

WHEREAS, the City Council posted an agenda of the open meeting at which the tax rate would be considered in accordance with Local Gov't Chapter 551;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MERKEL, TEXAS:

That the City Council of the City of Merkel, Texas met on September 11, 2017 and adopted the following tax rates for FY 2017-2018:

Maintenance and Operation \$0.7014/\$100
Interest and Sinking \$0.0/\$100
Optional Homestead Exemptions: Amount None or Percentage None
Optional Over – 65 / Disabled Exemption? Amount None
Over – 65 / Disabled Freeze? Yes X No

Certified on this 11th day of September 2017

ATTEST: Evelyn Morse
Evelyn Morse, City Secretary

Mary Schrampfer
Mary Schrampfer, Mayor