

**CITY OF MERKEL
FISCAL YEAR 2017-2018 BUDGET
COVER PAGE**

September 28, 2017

This budget will raise more revenue from property taxes than last year's budget by \$3,487.00 which is a 0.0 percent increase. Property tax revenue to be raised from new property added to the tax roll this year is \$5,964.00.

Property Tax Rate Comparison

	2016-2017	2017-2018
Property Tax Rate:	\$0.5854/100	\$0.7014/100
Effective Tax Rate:	\$0.5422/100	\$0.7014/100
Effective Maintenance & Operations Tax Rate:	\$0.5422/100	\$0.7014/100
Rollback Rate:	\$0.5855/100	\$0.7575/100

Total debt obligation for City of Merkel secured by property taxes: \$0.0

The Governing Body voted on the budget as follows:

For: James Grimes, Brady Rutledge, Joel Owens, Jason Beaird, Larry Bland

Against: None

Present and not voting: None

Absent: None